

2007 MUNICIPAL DATA SHEET

(MUST ACCOMPANY 2007 BUDGET)

MUNICIPALITY: **BOROUGH OF HIGH BRIDGE** COUNTY : **HUNTERDON**

<u>MARK DESIRE</u>	<u>12/31/2010</u>
Mayor's Name	Term Expires

Governing Body Members	
Name	Term Expires
<u>RALPH "TUCK" BATCH</u>	<u>12/31/2007</u>
<u>RICHARD MONTAPERTO</u>	<u>12/31/2007</u>
<u>COLLEEN HANN</u>	<u>12/31/2008</u>
<u>LYNN HUGHES</u>	<u>12/31/2008</u>
<u>JON VALENTA</u>	<u>12/31/2009</u>
<u>TOM FLYNN</u>	<u>12/31/2009</u>

Municipal Officials	
<u>DIANE SEALS</u>	<u> </u>
Acting Municipal Clerk	Date of Orig. Appt.
<u>BONNIE FLEMING</u>	<u> </u>
Tax Collector	Cert No.
<u>BONNIE FLEMING</u>	<u>N-0524</u>
Chief Financial Officer	Cert No.
<u>ROBERT B. CAGNASSOLA</u>	<u>50</u>
Registered Municipal Accountant	Lic No.
<u>HOWARD APGAR</u>	
Municipal Attorney	

Official Mailing Address of Municipality
BOROUGH OF HIGH BRIDGE
71 MAIN STREET
HIGH BRIDGE, NJ 08829
Fax # : 908-638-9374

Please attach this to your 2007 Budget and Mail to:

Director
 Division of Local Government Services
 Department of Community Affairs
 Post Office Box 803
 Trenton, New Jersey 08625

<u>Division Use Only</u>
Municode _____
Public Hearing Date _____

**2007
MUNICIPAL BUDGET**

Municipal Budget of the Borough of High Bridge, County of Hunterdon, for the Fiscal Year 2007.

It is hereby certified that the Budget and Capital Budget annexed hereto and hereby made a part hereof is a true copy of the Budget and Capital Budget approved by resolution of the Governing Body on the 8th day of March, 2007 and that public advertisement will be made in accordance with the provisions of N.J.S. 40A:4-6 and N.J.A.C. 5:30-4.4(d).

Certified by me, this 8th day of March, 2007

Clerk
71 Main Street
Address
High Bridge, NJ 08829
Address
908-638-6455
Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof and the total of anticipated revenues equals the total of the appropriations



Certified by me, this 8th day of March, 2007

Registered Municipal Accountant
SUPLEE, CLOONEY & COMPANY
308 EAST BROAD STREET
WESTFIELD, NEW JERSEY 07090

908-789-9300

Address

Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof and the total of anticipated revenues equals the total of the appropriations and the budget is in full compliance with the Local Budget Law, N.J.S. 40:4-1 et seq.

Certified by me, this 8th day of March 2007

Chief Financial Officer

DO NOT USE THESE SPACES

CERTIFICATION OF ADOPTED BUDGET

(Do not advertise this certification form)

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the amount to be raised by taxation for local purposes has been compared with the approved Budget previously certified by me and any changes required as a condition to such approval have been made. The adopted budget is certified with respect to the foregoing only.

STATE OF NEW JERSEY
Department of Community Affairs
Director of the Division of Local Government Services

Dated: _____ 2007 By: _____

It is hereby certified that the Approved Budget made part hereof complies with the requirements of law and approval is given pursuant to N.J.S. 40A:4-79.

STATE OF NEW JERSEY
Department of Community Affairs
Director of the Division of Local Government Services

Dated: _____ 2007 By: _____

MUNICIPAL BUDGET NOTICE

SECTION 1.

Municipal Budget of the Borough of High Bridge, County of Hunterdon for the Fiscal Year 2007

Be It Resolved, that the following statements of revenues and appropriations shall constitute the Municipal Budget for year 2007;

Be it Further Resolved,that said Budget be published in the HUNTERDON DEMOCRAT in the issue of March 15, 2007

The Governing Body of the Borough of High Bridge does hereby approve the following as the Budget for the year 2007:

RECORDED VOTE

(Insert last name) { { ABSTAINED {
AYES { NAYS {
{ { ABSENT {
{ {

Notice is hereby given that the Budget and Tax Resolution was approved by the Mayor and Council of the Borough of High Bridge, County of Hunterdon, on

March 8th, 2007

A Hearing on the Budget and Tax Resolution will be held at Fire House, on April 12, 2007 at 7:30 o'clock (p.m.) at which time and place

objections to said Budget and Tax Resolution for the year 2007 may be presented by taxpayers or other interested persons.

EXPLANATORY STATEMENT - (CONTINUED)

SUMMARY OF 2006 APPROPRIATIONS EXPENDED AND CANCELED

	GENERAL BUDGET	WATER UTILITY	SEWER UTILITY	SOLID WASTE UTILITY	EXPLANATIONS OF APPROPRIATIONS FOR "OTHER EXPENSES"
BUDGET APPROPRIATIONS - ADOPTED BUDGET	4,980,154.30	456,936.73	912,329.43	377,293.27	
BUDGET APPROPRIATIONS ADDED BY N.J.S. 40A:4-87					
EMERGENCY APPROPRIATIONS					
TOTAL APPROPRIATIONS	4,980,154.30	456,936.73	912,329.43	377,293.27	
EXPENDITURES:					
PAID OF CHARGED (INCLUDING RESERVE FOR UNCOLLECTED TAXES)	4,922,319.25	445,359.25	723,175.62	350,727.56	The amounts appropriated under the title of "Other Expenses" are for operating costs other than "Salaries & Wages".
RESERVED	213,699.10	9,907.34	188,726.03	26,565.71	Some of the items included in "Other Expenses" are: Materials, supplies and non-bondable equipment; Repairs and maintenance of buildings, equipment, roads, etc.
UNEXPENDED BALANCES CANCELED	1,635.95	1,670.14			Contractual services for garbage and trash removal, fire hydrant service, aid to volunteer fire companies, etc.
TOTAL EXPENDITURES AND UNEXPENDED BALANCES CANCELED	5,137,654.30	456,936.73	911,901.65		Printing and advertising, utility services, insurance and many other items essential to the services rendered by municipal government.
OVEREXPENDITURES*	-157,500.00				

* SEE BUDGET APPROPRIATION ITEMS SO MARKED TO THE RIGHT OF COLUMN "EXPENDED 2006 RESERVED."

EXPLANATORY STATEMENT - (CONTINUED)

BUDGET MESSAGE

"CAPS" CALCULATIONS

N.J.S.40A:4 - 45.1 et. seq. "The Local Government Cap Law" places limits on municipal expenditures. Commonly referred to as the "CAPS", it is actually calculated by a method established by the law.

In general the actual calculation works as follows. Starting with the figure in the 2006 budget for Total General Appropriations certain 2006 budget figures are subtracted; including the reserve for uncollected taxes, debt service, State and Federal aid, etc. Take the resulting figure and multiply it by 2.5% and this gives you the basic "CAP" or the amount of appropriations increase allowed over the 2006 Total General Appropriations. The Total General Appropriations may also be increased by 3.5%, if prior, to the introduction of the 2007 budget an index rate ordinance is approved by the governing body.

In addition to the increase allowed above, any increase funded by increase valuations from new construction or improvements is also allowed.

Also, the "CAPS" may be exceeded if approved by referendum. The actual "CAPS" for this municipality will be reviewed and approved by the Division of Local Government Services in the State Department of Community Affairs, but the calculations upon which this budget was prepared are as follows:

EXPLANATORY STATEMENT - (CONTINUED)

BOROUGH OF HIGH BRIDGE

"CAPS" CALCULATIONS

Total General Appropriations for 2006		\$4,980,154.00
Add: Cap Base Adjustment		<u>333,041.00</u>
Adjusted Total General Appropriations for 2006		5,313,195.00
Less Exceptions:		
Total Other Operations	\$467,228.00	
Total Interlocal Service Agreements	\$65,244.00	
Total Public & Private Programs	71,364.00	
Total Capital Improvements	120,450.00	
Total Municipal Debt Service	868,573.85	
Total Deferred Charges	178,891.00	
Judgements	29,362.67	
Cash Deficit of Preceding Year	101,028.00	
Reserve for Uncollected Taxes	<u>383,399.49</u>	
Total Exceptions		<u>2,285,541.01</u>
Amount on Which 3.50% is Applied		3,027,653.99
3.50% "CAP"		<u>105,967.89</u>
Allowable Operating Appropriations before Additional Exceptions per (N.J.S.A. 40a: 4 - 45.3)		3,133,621.88
Add:		
Increase in Ratables from New Construction & Improvements		6,123.87
Cap Bank		<u>709.17</u>
Maximum Allowable Appropriations After Modifications		<u><u>\$3,140,454.92</u></u>

EXPLANATORY STATEMENT - (continued)
BUDGET MESSAGE

Analysis of Compensated Absence Liability

Legal basis for benefit
 (check applicable items)

Organization/Individuals Eligible for Benefit	Gross Days of Accumulated Absence	Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreements
Police	200.5	\$60,208.00	X		
Administration	31	\$7,935.52		X	
DPW	69	\$16,892.48		X	
TOTALS	300.5	\$85,036.00			
Total Funds Reserved as of end of 2006:		-0-			
Total Funds Appropriated in 2007:		-0-			

CURRENT FUND - ANTICIPATED REVENUES

GENERAL REVENUES	"FCOA"	ANTICIPATED		REALIZED IN CASH IN 2006
		2007	2006	
1. SURPLUS ANTICIPATED	08-101	707,500.00	860,288.00	860,288.00
2. SURPLUS ANTICIPATED WITH PRIOR WRITTEN CONSENT OF DIRECTOR OF LOCAL GOVERNMENT SERVICES	08-102			
TOTAL SURPLUS ANTICIPATED	08-100	707,500.00	860,288.00	860,288.00
3. MISCELLANEOUS REVENUES - SECTION A: LOCAL REVENUES	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
LICENSES:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
ALCOHOLIC BEVERAGES	08-103	6,000.00	6,000.00	6,246.00
OTHER	08-104	4,490.00	4,490.00	12,980.50
FEES AND PERMITS	08-105			
FINES AND COSTS:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
MUNICIPAL COURT	08-110	60,000.00	48,000.00	60,325.36
OTHER	08-109			
INTEREST AND COSTS ON TAXES	08-112	20,000.00	28,760.00	36,122.52
INTEREST AND COSTS ON ASSESSMENTS	08-115			
PARKING METERS	08-111			
INTEREST ON INVESTMENTS AND DEPOSITS	08-113	51,170.00	33,030.00	106,417.74
ANTICIPATED UTILITY OPERATING SURPLUS	08-114		150,000.00	150,000.00
RENT ON BOROUGH HALL	05-115	1,800.00	1,800.00	1,800.00
LAKE SOLITUDE RENTAL INCOME	08-119	28,000.00	28,475.00	28,000.00
CABLE TV FRANCHISE FEE	08-117		11,854.33	11,845.33
GOLF FEES	08-118	1,350,000.00	1,302,143.00	1,395,962.27

CURRENT FUND - ANTICIPATED REVENUES - (CONTINUED)

GENERAL REVENUES	"FCOA"	ANTICIPATED		REALIZED IN CASH IN 2006
		2007	2006	
3.MISCELLANEOUS REVENUES - SECTION A: LOCAL REVENUES (CONTINUED):				
TOTAL SECTION A: LOCAL REVENUES	08-001	1,521,460.00	1,614,552.33	1,809,699.72